

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**Elm (MidCap) 2020-3 Designated Activity Company
(the "Issuer")**

28 March 2022

Change of Directors

It was noted that with effect from 15 January 2021, James McEvoy had resigned as a director of the Issuer and with effect from 15 January 2021, Elaine Kennedy had been appointed as a director of the Issuer.

It was noted that with effect from 11 March 2022, Elaine Kennedy had resigned as a director of the Issuer and with effect from 11 March 2022, Catherine Mulligan had been appointed as a director of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

c/o Alter Domus (Ireland) Limited
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